

21.—Imports and Exports (Excluding Gold), by Groups, According to Purpose, 1943—concluded

Group and Purpose	Imports			Domestic Exports		
	United Kingdom	United States	All Countries	United Kingdom	United States	All Countries
Consumer Goods	\$	\$	\$	\$	\$	\$
Foods.....	22,707	60,776,692	102,715,012	226,503,249	46,583,072	333,150,712
Beverages.....	3,374,218	1,910,425	25,605,753	35,206	12,334,060	18,420,793
Smokers supplies.....	98,696	1,282,469	1,405,702	20,149	97,776	1,014,426
Clothing.....	3,996,514	2,568,679	6,656,058	408,233	2,250,430	14,555,158
Household goods.....	7,155,791	10,705,522	17,999,690	116,991	436,881	4,153,848
Jewellery, timepieces, etc.....	1,107,499	1,722,676	6,472,314	135,005	41,686	397,156
Books, educational supplies, etc.....	894,145	15,292,453	16,235,344	2,209,874	2,247,992	6,903,295
Recreation equipment, etc.....	273,878	7,160,958	7,437,653	5,288	1,141,554	2,070,752
Medical supplies, etc.....	752,426	13,006,878	14,734,627	434,682	613,940	3,845,474
Other.....	308,265	1,548,423	1,938,457	35,232	11,325	2,910,614
Totals, Consumer Goods..	17,984,139	115,975,175	201,201,610	229,903,909	65,758,716	387,422,228
Totals, Munitions and War Stores.....	37,676,403	288,947,240	327,200,938	211,219,402	127,217,954	514,993,731
Totals, Live Animals for Food.....	Nil	8,693	8,693	Nil	27,996	459,557
Totals, Unclassified.....	5,621,405	78,089,724	86,338,217	57,190,266	27,461,333	125,321,122
Grand Totals.....	134,965,117	1,423,672,486	1,735,076,890	1,032,646,964	1,149,232,444	2,971,475,277

PART III.—SUMMARY OF EXTERNAL TRANSACTIONS

Section 1.—Canadian Balance of International Payments*

Canada's external economic relations are revealed in outline by statements of the Canadian balance of international payments. The statements present, in statistical form, a summary of the commercial and financial transactions occurring between Canada and other countries. They furnish, therefore, an over-all view of the external relations of the Canadian economy just as national income studies provide an outline of its internal structure. In an economy such as Canada's where external sources of income and demand furnish an important dynamic element to activity within the country, the balance of payments focuses attention upon the impact of external demand upon the Canadian economy, the expenditure of income outside of Canada, and the resulting financial and exchange aspects.

When the statements of Canadian international balance of payments for the pre-war years are contrasted with wartime years, the comparison shows that wartime developments have, in many respects, been an accentuation of a single pattern. But underlying the similarity in structure there have been outstanding differences in the mechanism of making international settlements which have been at the core of the financial problems arising out of developments in international payments during the War.

Before the War, particularly in the trade between the British Commonwealth of Nations and the United States, free exchange markets were the characteristic channel of international settlements between the principal trading nations of the

* Summarized from the Report "Canadian Balance of International Payments, 1937-43" prepared by C. D. Blyth, B.A., Chief, International Payments Branch, Dominion Bureau of Statistics.